

## **NEWS RELEASE**

FOR IMMEDIATE RELEASE  
JANUARY 25, 2018

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The Chalfin Group Inc. announced that it provided advisory services to Integrated Management Solutions Inc., (“IMS”) in connection with the sale of its business to IMS Software, LLC, a subsidiary of CAI Software, LLC (“CAI” or the “Company”), a leading provider of enterprise resource planning (ERP) software and related services to customers in the food, lumber and building materials, precious metals, and other industries globally. IMS is the developer of the Food Connex™ business management software for meat, seafood and poultry distributors and processors, providers of dry goods, provisions, specialty items and produce. The transaction closed on January 19, 2018.

James H. McCooley, President and Chief Executive Officer for CAI said, “With over 75 years of combined management experience in the food distribution industry and more than two decades of software development, IMS is a trusted business partner for its national customers. The acquisition of the proven Food Connex software complements and strengthens our existing suite of business solutions, and broadens our footprint in the protein and seafood distribution vertical by providing a solution for smaller scale businesses.”

Based in Furlong, Pennsylvania, IMS’s Food Connex is cloud-based and on-premises order, inventory and financial management software designed for distributors and processors in the food industry. From ease of sales order entry to powerful tools for purchasing, cost yielding, profit margin management, bill of material recipes, production labeling utilities and traceability, Food Connex is a full-featured system that can handle all aspects of its customers’ workflow. The product is used by food distributors and processors located throughout the country.

Paul Hernandez-Cuebas, the President of IMS who at the close of the transaction joined IMS Software, LLC as its Executive Vice President, said, “The entire Food Connex team is genuinely excited to join CAI’s growing family of companies. CAI is a well-respected and established company in the food processing and distribution vertical. Together we have the ability to apply additional resources to develop enhanced solutions for our customers and continue to provide the same high-quality support that they’ve long enjoyed. We are absolutely thrilled at the opportunities this transaction represents for both our customers and employees.” IMS Software, LLC will maintain its sales and development facility and offices in Pennsylvania and operate under that name.

**About The Chalfin Group Inc.** *The Chalfin Group Inc. of Metuchen, NJ ([www.chalfin.com](http://www.chalfin.com)) provides advisory services in connection with the purchase and sale of entrepreneurial businesses, many of which are in the Information Technology Sector. It has represented clients throughout the United States.*